

PIEDMONT COMMUNITY CHARTER SCHOOL
 SURPLUS & CASH AS OF MAY 31, 2018

TOTAL CASH:

Operating	BB&T 0305	\$ 2,402,158.87
Special Funds	BB&T 0321	2,639.45
Investment (at FMV)	PNC 5413	1,322,091.12
IDA	BB&T 8290	4,714.81
Petty Cash		713.14
TOTAL		<u>\$ 3,732,317.39</u>

ANTICIPATED FUND BALANCE:

FY17 Ending Fund Balance	\$ 4,226,362.63
Fund Balance Appropriations - current fiscal year	(148,113.60)
3rd Campus Project Expenses	(1,524,735.83)
Current Year Budgeted Surplus	<u>365,803.35</u>
Expected FY18 Ending Fund Balance	\$ 2,919,316.55
Amount Held in PNC Investment Account	(1,322,091.12)
Amount Held in IDA Account	(4,714.81)
Expected Fund Balance Available	<u>\$ 1,592,510.62</u>

** Anticipated position is based on the assumption that school's current budget is monitored/ according to actual expenditures

This financial statement has not been subjected to an audit or review or compilation engage and no assurance is provided on them.

Management has elected to omit substantially all of the disclosures ordinarily included in fin statement prepared in accordance with the cash basis of accounting.

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