

The Finance Committee met on Tuesday, October 10, 2017 at 5:30 in the conference room at the secondary campus. In attendance were Jennifer Purdee, Michael Satterfield, Mark Stephens, and Claire Wilson.

Claire presented and reviewed the September 30, 2017 budget reports to be presented at the October 17, 2017 board meeting.

Claire presented for approval an engagement letter from Elliott Davis to perform our quarterly financial statement compilations. The fee for this service has increased slightly over last year – from \$650 per quarter to \$900 per quarter. A second proposal from Thomas, Judy and Tucker was \$1,100 per quarter, so the committee approved the engagement letter from Elliott Davis to perform the work.

The remainder of the meeting was spent reviewing and discussing Michael's 5 year budget projections.

Our next meeting will be held on Tuesday, November 14, 2017 at 5:30 in the conference room at the secondary campus.