

February, 2018 Finance Committee Meeting

The Finance Committee met on Tuesday, February 13, 2018 at 5:30 in Claire Wilson's office at the elementary campus. In attendance were Claire Wilson, Mark Stephens, Michael Satterfield, Matthew Hanks and Alex Poole.

John Doster of Doster Realty joined us for an update on the land purchase. We are waiting on environmental testing reports before we can close on the parcel at Robinwood Road. We hope to close sometime in March.

Claire presented the board budget reports for the February board meeting.

Claire reported on the last 401(k) proposal received, from Raymond James. Due to scheduling conflicts, Claire and Jennifer Purdee met with Paul Willson from Raymond James on the morning of Friday, January 26. Claire presented a spreadsheet she created comparing all 5 proposals received: BB&T, CG Financial, Lincoln Financial, Edward Jones, Raymond James, as well as the current PNC plan. After some discussion, and taking into consideration such things as fee structure and amount, educational opportunities, proposed fund lineup, accessibility, etc., the committee decided to recommend the Lincoln Financial plan with Les Wilson serving as financial advisor. Mark will make the recommendation to the board at the February meeting. Claire will notify Les Wilson and invite him to the February meeting in the event that any board members have questions for him.