

PIEDMONT COMMUNITY CHARTER SCHOOL
BUDGET REPORT - CASH BASIS
FOR THE PERIOD JULY 1, 2018 - JULY 31, 2018

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	% REMAINING
REVENUE					
TOTAL STATE REVENUE	7,259,959.65	259,137.71	259,137.71	7,000,821.94	96.43%
TOTAL LOCAL REVENUE	2,038,589.87	5,124.89	5,124.89	2,033,464.98	99.75%
TOTAL FEDERAL REVENUE	321,560.00	-	-	321,560.00	100.00%
TOTAL FUND BALANCE APPROPRIATE	150,000.00	-	-	150,000.00	100.00%
TOTAL REVENUE	9,770,109.52	264,262.60	264,262.60	9,505,846.92	97.30%
EXPENSES					
Total 1. Salaries & Bonuses	5,797,106.54	212,650.46	212,650.46	5,408,812.08	93.30%
Total 2. Benefits	1,359,604.59	44,734.45	44,734.45	1,314,870.14	96.71%
Total 3. Books & Supplies	229,500.00	8,560.08	8,560.08	220,939.92	96.27%
Total 4. Technology	96,600.00	14,828.69	14,828.69	81,771.31	84.65%
Total 5. Equipment & Leases	90,000.00	3,894.23	3,894.23	86,105.77	95.67%
Total 6. Contracted Student Services	380,500.00	1,000.00	1,000.00	379,500.00	99.74%
Total 7. Staff Development	50,900.00	666.50	666.50	50,233.50	98.69%
Total 8. Administrative Services	169,780.00	19,569.67	19,569.67	150,210.33	88.47%
Total 9. Insurances	70,252.00	14,889.16	14,889.16	55,362.84	78.81%
Total 10. Rents & Debt Service	622,295.31	94,177.83	94,177.83	528,117.48	84.87%
Total 11. Facilities	250,000.00	22,522.62	22,522.62	227,477.38	90.99%
Total 12. Utilities	171,700.00	14,619.34	14,619.34	157,080.66	91.49%
Total 13. Other Food - Office	6,000.00	211.96	211.96	5,788.04	96.47%
Total 14. Total Transportation & Travel	8,500.00	398.92	398.92	8,101.08	95.31%
Total 15. Capitalized Expenses	-	-	-	-	0.00%
Total 16. Special Funds	-	-	-	-	0.00%
Total 17. Challenge Foundation - CFA	-	-	-	-	0.00%
Total 18. Facilities Projects Appropriated	150,000.00	140,801.49	140,801.49	9,198.51	6.13%
Total Expenses	9,452,738.44	593,525.40	593,525.40	8,683,569.04	91.86%
Net Surplus (Deficit) BEFORE INVESTMENT	\$ 317,371.08	\$ (329,262.80)	\$ (329,262.80)	\$ 822,277.88	
OTHER INCOME					
Total Other Income	-	25,166.53	25,166.53	(25,166.53)	
OTHER EXPENSE					
Total Other Expense	-	1,708.81	1,708.81	(1,708.81)	
Net Surplus (Deficit) AFTER INVESTMENT	317,371.08	(305,805.08)	(305,805.08)	798,820.16	

This financial statement has not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statement prepared in accordance with the cash basis of accounting.

PIEDMONT COMMUNITY CHARTER SCHOOL
SURPLUS & CASH AS OF JULY 31, 2018

TOTAL CASH:

Operating	BB&T 0305	\$	1,549,625.34
Special Funds	BB&T 0321		47.88
Investment (at FMV)	PNC 5413		1,345,544.85
IDA	BB&T 8290		4,692.67
Petty Cash			713.14
TOTAL		\$	<u>2,900,623.88</u>

ANTICIPATED FUND BALANCE:

FY18 Ending Fund Balance		\$	3,201,957.42
Fund Balance Appropriations - current fiscal year			(140,801.49)
Current Year Budgeted Surplus			<u>317,371.08</u>
Expected FY19 Ending Fund Balance		\$	3,378,527.01
Amount Held in PNC Investment Account			(1,345,544.85)
Amount Held in IDA Account			(4,692.67)
Expected Fund Balance Available		\$	<u>2,028,289.49</u>

** Anticipated position is based on the assumption that school's current budget is monitored/updated according to actual expenditures

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