

Oct 12, 2022 Finance Committee

Finance Committee met on Wednesday, Oct 12, 2022 at 12:30 pm via zoom. In attendance were Alex Poole, Scott McRaney, Holly White, and Claire Wilson.

- 9/30/22 Budget Reports
  - Board Budget Report – no changes. Still using original budget approved by the Board in May 2022.
  - Soccer field lights are installed and final payment has been made.
  - Surplus Cash Report - Investment account is down \$166k for the month.
  
- Updated 2022/23 Budget
  - Biggest change is to salaries and benefits line.
  - Would like to issue raises and retroactive salary increases on 11/5/22 payroll
  - Will present for approval at the 10/18/22 Board meeting.
  
- Article from Les Wilson regarding the investments in our 401k plan and recent market fluctuations. Deborah shared with all participants.