

Nov 14, 2023 Finance Committee Meeting

The finance committee met on Tuesday, November 14, 2023 at 12:30 via Zoom. Michael Satterfield, Holly White, Scott McRainey, Jennifer Killen, Le Barbara Southern and Claire Wilson were present.

- Budget Reports – 10/31/23 – Prestige is still working on October budget reports. They will be ready by tomorrow. Claire will send them out to the committee as soon as they are available.
- 2023-24 Budget Revisions – need Board approval:
 - Per pupil funding is \$6,279.62, a 4% increase over last year
 - Claire presented the updated budget. Biggest change is to the salaries line to give teachers step increases and to bring salaries up to the new State Salary Schedule.
 - New projected surplus = \$936,627.93
- Scribbles – need Board approval:
 - Scribbles is an online student record management system used by many school systems, including Gaston County Schools
 - We would like to contract with Scribbles to scan and digitize student records from the inception of the school to present. They are currently stored in a vault on the elementary campus and we are out of room.
 - Scribbles will come and pick up the files, scan them and shred them. Quote for this work is \$28,800.
 - Will also need to contract with Scribbles for annual maintenance of files. Annual maintenance fee = \$9,975.
- Semi- Annual investor call is scheduled for Thursday, December 7 at 12:30. This will take the place of our regular Finance Committee meeting. Claire will send out the November budget reports as soon as they are available.