

Nov 8, 2022 Finance Committee

- 10/31/22 Budget Reports – updates:
  - updated to reflect changes approved at the October Board meeting.
  - Also updated to reflect FY23 local revenue from Gaston County Schools and other LEAs – increase to Local Revenue of \$45,646.28
  - Increase Facilities expense line by (\$15,000) for various projects at all 3 campuses (see below).
  - New surplus = \$818,256.43, a \$30,646.28 increase over projections in October.
  - Surplus Cash Report - Investment account is up \$78,259.77 for October.
  
- Facilities Line / Projects:
  - Elementary School
    - Install handrails at steps leading from House/Patriot Pad to back parking lot. Estimate = \$3,335
    - Media blast from steps = \$5,000
  - Middle School – seal roofs on both mobile units - \$3,200
  - High School – rework speed bumps = \$9,325
  - Total = \$20,860