PCCS Finance Committee
August 13, 2024

The Finance Committee met on Tuesday, August 13, 2024 at 12:30 pm via Zoom. In attendance were Claire Wilson, Jennifer Killen, Scott McRainey and Michael Satterfield.

Claire presented the budget reports for the months ended June 30, 2024 and July 31, 2024. She also presented the Quarterly Compilations for the quarter ended June 30, 2024. These compilations were sent to DAC for upload to EMMA as required by the Continuing Disclosure Agreement for our bond loan.

Claire presented the items identified in the Capital Needs Assessment that was completed in July, as required by our Bond Loan Agreement, Section 8.17. A Repair and Replacement account was opened at US Bank, per the Loan Agreement, to hold funds for these repairs. Jennifer will work with the Facilities Coordinator to get quotes for any necessary work.

Claire updated the committee on the most recent funding updates from DPI. We have our new Per-Pupil amount, which is an increase of 2.88% over last year. We are still waiting for the adjustment for the state legislated salary increases.

The next meeting will be on Tuesday, September 10 at 12:30 via Zoom.