

Feb 13, 2024 Finance Committee Meeting

The Finance Committee met on Tuesday, February 13, 2024 at 12:30 pm via Zoom. In attendance were Michael Satterfield, Scott McRaney, LeBarbara Southern, Holly White, Jennifer Killen and Claire Wilson.

- 1/31/24 Budget Reports
 - Updates to revenue and expenses
 - New surplus \$975,552.08, increase of \$38,924.15
 - PNC Account down \$3,337.65 in January
- Arbitrage rebate calculation
 - Due every 5 years. Contracted with PRM Asset Management to perform calculation. They were recommended by US Bank. Cost will be \$3,500.
- Potter Engagement Letters – need Board approval
 - 401k audit
 - Charter School audit
- K-8 Chromebook quote – need Board approval
 - \$418,600 (before tax – after tax \$447,902)
 - Vendor is Trafera, who we've been using for past several years
 - Cost includes cases
- School Safety Equipment Grant award
 - Applied for \$805,000
 - Received \$101,000
 - Would like to use to replace the MS windows. Quote was \$107,767. Difference will be \$6,767
- Next meeting will be March 12, 2024.